

# WHAT DOES CYBER INSURANCE EXPECT OF ME?

## WHAT IS “CYBER SECURITY”

Cybersecurity is simply a form of risk management.

Specifically deals with risk around anything related to IT or OT.

## HOW DO I MANAGE CYBER RISK?

Accept

Mitigate - People, Policy, and Technical Controls

Transfer - Where cyber insurance comes into play

## WHAT CYBER RISKS DOES MY ORG FACE?

Main Risks: Ransomware, Insider Threat, PII Exposure, Business Data Exposure, Equipment/Cloud Failure

Sector Specific Risks

Other Risks

## WHAT DOES CYBER INSURANCE EXPECT OF ME?

All policies expect you to meet any applicable compliance frameworks

Some policies outline specifics, e.g. MFA, Backup Practices, EOL Policy, Threat Hunting

Many policies have a “Reasonable Standards” expectation.

## WHAT DOES “REASONABLE STANDARDS” MEAN?

No single national statute of minimum Information Security Requirements

Center for Internet Security has attempted to define: CIS Created a “Reasonableness Policy Checklist”, Uses CIS Critical Security Controls

## HOW DO I MEET “REASONABLE STANDARDS”

Implement practices defined in the CIS guide.

Document proof to show compliance over time.

Full Guide can be found here: <https://www.cisecurity.org/insights/white-papers/reasonable-cybersecurity-guide>

